



United Bank for Africa Plc	9M 2024	9M 2023	% Change		
Statement of Profit or Loss	(N'Mn)	(N'Mn)			
<b>Gross Earnings</b>	<b>2,393,720</b>	<b>1,308,861</b>	<b>82.89%</b>		
Interest income	1,798,894	666,291	169.99%	<b>Financial Statistics</b>	
Interest expense	(695,571)	(223,209)	211.62%	Share price (N)	N27.00
<b>Net interest income</b>	<b>1,103,323</b>	<b>443,082</b>	<b>149.01%</b>	52 Week High/Low	N34/N18.75
Fee and commission income	392,839	182,317	115.47%	Shares OS (Bn)	N34.20
Fee and commission expense	(158,986)	(68,031)	133.70%	Market Cap (Bn)	N923.38
<b>Net fee and commission</b>	<b>233,853</b>	<b>114,286</b>	<b>104.62%</b>		
Foreign currency revaluation gain/(loss)	251,366	32,594	671.20%		
Net fair value (loss) on derivatives	(243,376)	339,957	171.59%	<b>Key Ratios</b>	<b>9M 24</b>
Other trading and foreign exchange gain/(loss)	174,494	77,702	124.57%	P/E Ratio	1.92x
Other operating income	23,785	10,000	137.85%	P/B Ratio	0.27x
<b>Operating Income</b>	<b>1,543,445</b>	<b>1,017,621</b>	<b>51.67%</b>	Earnings Yield	52.2%
Staff expenses	(225,418)	(111,107)	102.88%	ROAE	18.00%
Depreciation and amortisation	(33,823)	(22,611)	49.59%	ROAA	1.93%
Net monetary loss on hyperinflation	(4,282)	0		Cost of Funds	2.52%
Other operating expenses	(552,961)	(237,196)	133.12%	Net Interest Margin	14.2%
<b>Operating expenses</b>	<b>(816,484)</b>	<b>(370,914)</b>	<b>120.13%</b>	Cost to Income Ratio	52.9%
<b>Profit before impairment charges and taxation</b>	<b>726,961</b>	<b>646,707</b>	<b>12.41%</b>	Loan-to-Deposit Ratio	29.4%
Loan Provisions & Impairment Charges	(123,478)	(144,616)	14.62%	Loan Loss Provision	1.59%
<b>Loss/Profit before tax</b>	<b>603,483</b>	<b>502,091</b>	<b>20.19%</b>		
Income tax	(78,170)	(52,795)	48.06%	<b>Corporate Actions</b>	
<b>Loss/Profit after tax</b>	<b>525,313</b>	<b>449,296</b>	<b>16.92%</b>	Interim Dividend	N/A
<b>Basic Earnings per Share (in Naira)</b>	<b>14.78</b>	<b>12.93</b>	<b>14.31%</b>	Bonus	Nil
				Qualification Date	N/A
<b>Balance Sheet as at September 30, 2024</b>	<b>30-Sep-2024</b>	<b>31-Dec-2023</b>		Closure Date	N/A
Cash and bank balances	9,108,233	6,069,496	50.07%	Payment Date	N/A
Loans and advances	7,782,836	5,549,581	40.24%	AGM Date	N/A
Investment securities	13,225,247	7,407,994	78.53%		
Derivative assets	265,911	498,824	46.69%		
Property Plant and Equipment	309,365	267,148	15.80%		
Other Assets	1,109,767	860,154	29.02%		
<b>Total Assets</b>	<b>31,801,359</b>	<b>20,653,197</b>	<b>53.98%</b>		
Managed funds	26,499,488	17,355,721	52.68%		
Borrowed funds	1,120,131	858,739	30.44%		
Current income tax liabilities	18,553	42,671	56.52%		
Other liabilities	577,740	365,871	57.91%		
<b>Total Liabilities</b>	<b>28,215,912</b>	<b>18,623,002</b>	<b>51.51%</b>		
<b>Total shareholders' equity</b>	<b>3,585,447</b>	<b>2,030,195</b>	<b>76.61%</b>		